

**THE BEVERLY HILLS UNIFIED SCHOOL DISTRICT'S ANNUAL DEVELOPER
FEE REPORT FOR THE 2018-19 FISCAL YEAR**

It is a requirement of Government Code Sections 66006 and 66001 that school districts provide certain financial information to the public each year. The report must be made available for public review 180 days after the close of the previous fiscal year. In addition, the governing board must review the information at its next regularly scheduled board meeting held no earlier than 15 days after the information becomes available to the public. Notice of time and place of this meeting must be mailed at least 15 days prior to the meeting to anyone who has requested such notice. Developer fees are intended to be used for the construction and reconstruction (modernization) of school facilities. Developer fees are not intended for general revenue purposes.

**I. THE DISTRICT PROVIDES THE FOLLOWING INFORMATION IN COMPLIANCE
WITH GOVERNMENT CODE SECTION 66006 FOR THE 2018-19 FISCAL YEAR**

A. THE FEES REPORTED ARE LEVEL 1 FEES

These fee amounts are adjusted for inflation every two years as set forth in the Statewide cost index for Class B construction as determined by the State Allocation Board.

B. AMOUNT OF DEVELOPER FEES

The fee amounts reported were authorized by the District's Board of Education. The fees partially mitigate the impact caused by new residential and commercial construction and do not adequately fund the District's school facility needs.

RESIDENTIAL: \$ 3.79 Per Square Foot

COMMERCIAL: \$.61 Per Square Foot

<u>Amount of Fees Collected (Fees for Beverly Hills Unified are collected by the City of Beverly Hills)</u>	<u>Amount of Interest Earned</u>
<u>\$700,808.54</u>	<u>\$147,067.47</u>

**C. FEES WERE EXPENDED FOR THE FOLLOWING FUNCTIONS
BY SITE IN FISCAL YEAR 2018-19**

BEVERLY HILLS UNIFIED SCHOOL DISTRICT

FEE EXPENDITURES

2018-19

School Site	Administration -Building Contractors; -Leadership Advisory Group; -Project/Program Managers.	Facilities Acquisition/Construction/Operations -Office/Other supplies; -Moving Expenses; -Building Improvements.	Total Expenses
Districtwide (<i>All Schools Impacted By The Reconfiguration Project</i>)	\$271,137.88	\$662,743.86	\$933,881.74
Beverly Vista MS		\$671,853.43	\$671,853.43
Hawthorne ES		\$320,880.46	\$320,880.46
Total Expenses	\$271,137.88 (14%)	\$1,655,477.75 (86%)	\$1,926,615.63 (100%)

D. BEGINNING AND ENDING BALANCE OF ACCOUNT

	Fund Balance
Beginning Balance (07/01/18)	\$6,971,675.98
Revenues	\$ 847,876.01
Expenses	<\$1,926,615.63>
<u>Ending Balance</u> <u>(06/30/19)</u>	<u>\$5,892,936.36</u>