

2020/2021 UNAUDITED ACTUALS

Dr. Michael Bregy – Superintendent

J. Wade Roach – Assistant Superintendent, Business Services

Angeli Villaflor – Director, Fiscal Services

September 14, 2021



OVERVIEW

UNAUDITED ACTUALS (U.A.):

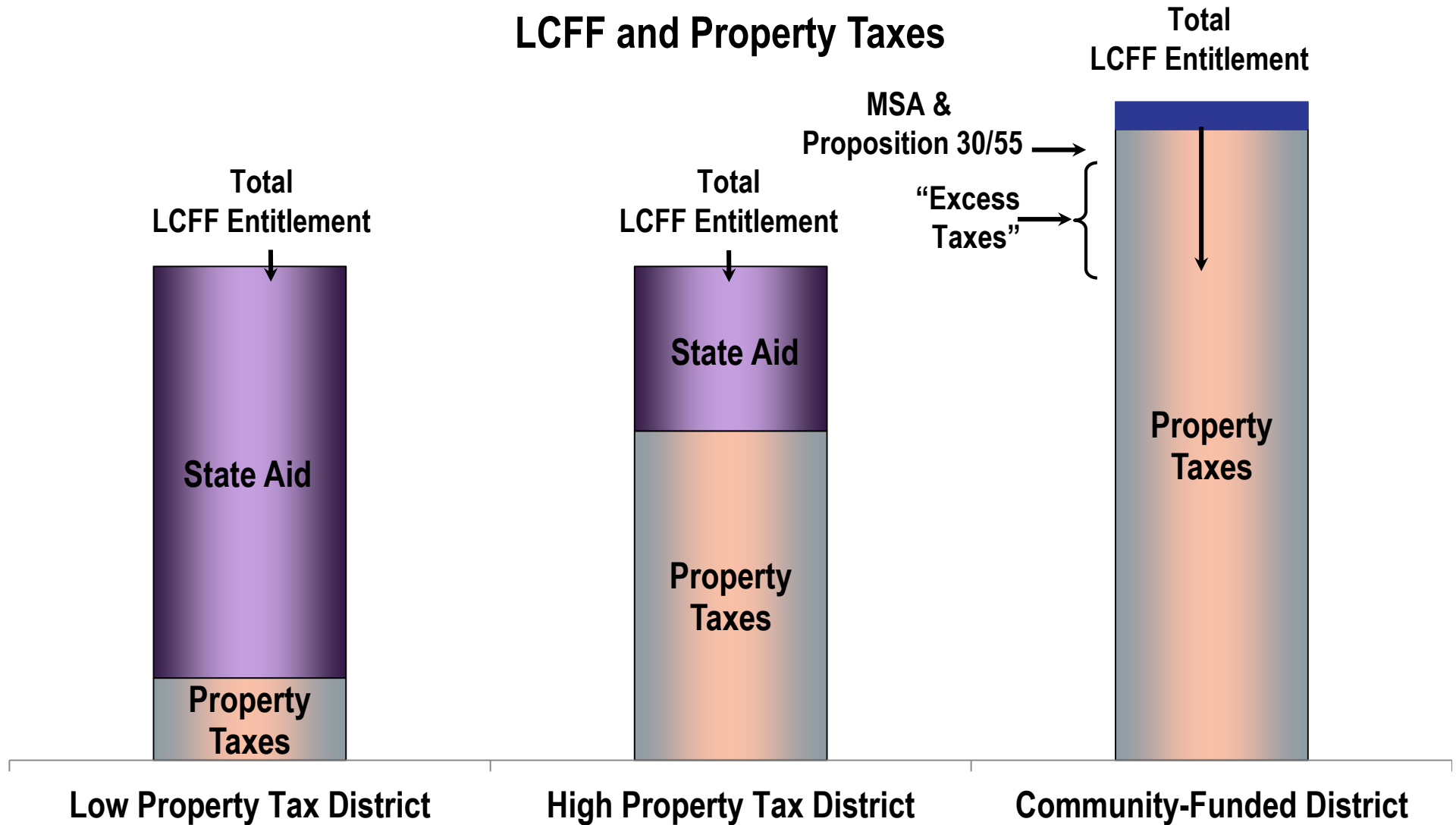
- Due to the Los Angeles County Office of Education by September 15th each year;
- Report of the District's **actual** financial transactions, **not budget and projections**;
- This report takes the beginning balances in each fund, then incorporates actual revenues and receivables and expenses and payables to get the ending fund balances for the fiscal year;
- Includes the General Fund and all other Funds, including Bond funds;
- This report, along with backup and supporting documents, is reviewed during the annual independent District audit.

BHUSD TRENDS



Property Taxes and “Excess” Taxes

LCFF and Property Taxes



Difference Between Community Funded and State Aid— ADA and Property Taxes

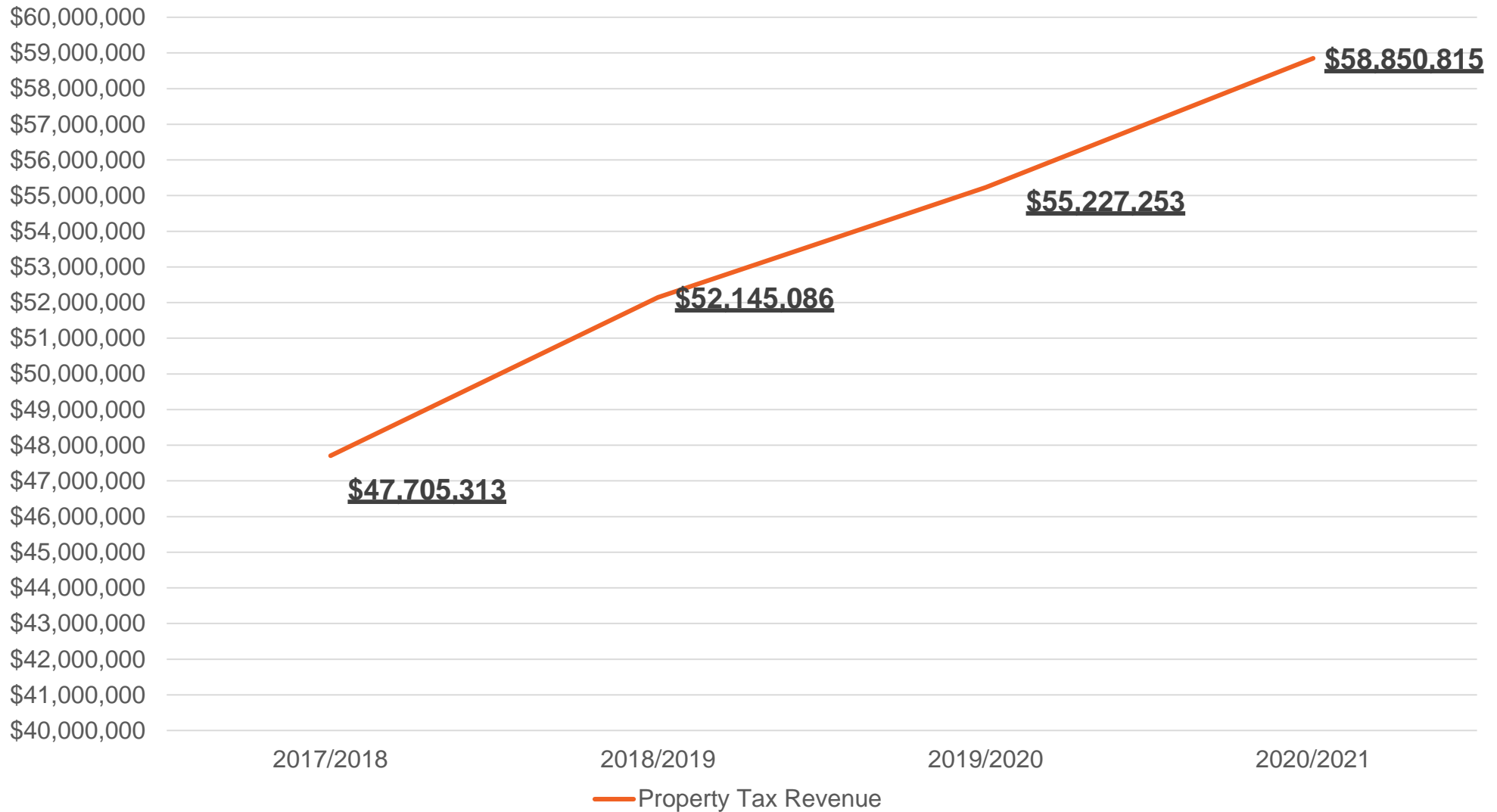
State Aid

- ADA drives funding received under the LCFF
- Demographics drive supplemental and concentration grants
- Property tax changes increase or decrease state aid, not income
- ADA increases result in increased total revenues
- For total revenues, ADA matters, property tax doesn't

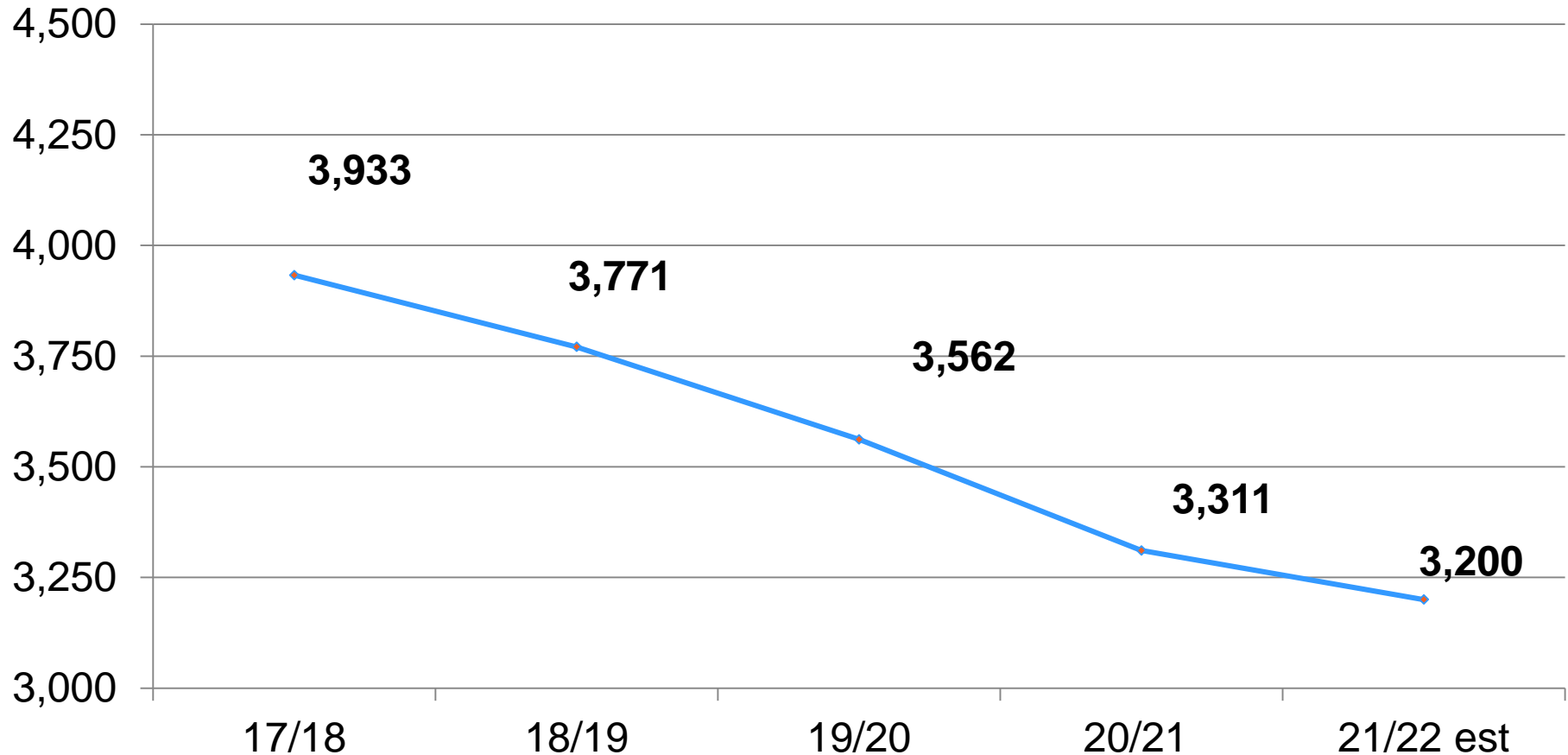
Community Funded

- Changes in ADA don't greatly affect unrestricted revenues
- Changes in property taxes increase or decrease unrestricted income
- ADA increases result in lower per-pupil revenues
- For total revenues, property taxes matter, ADA doesn't

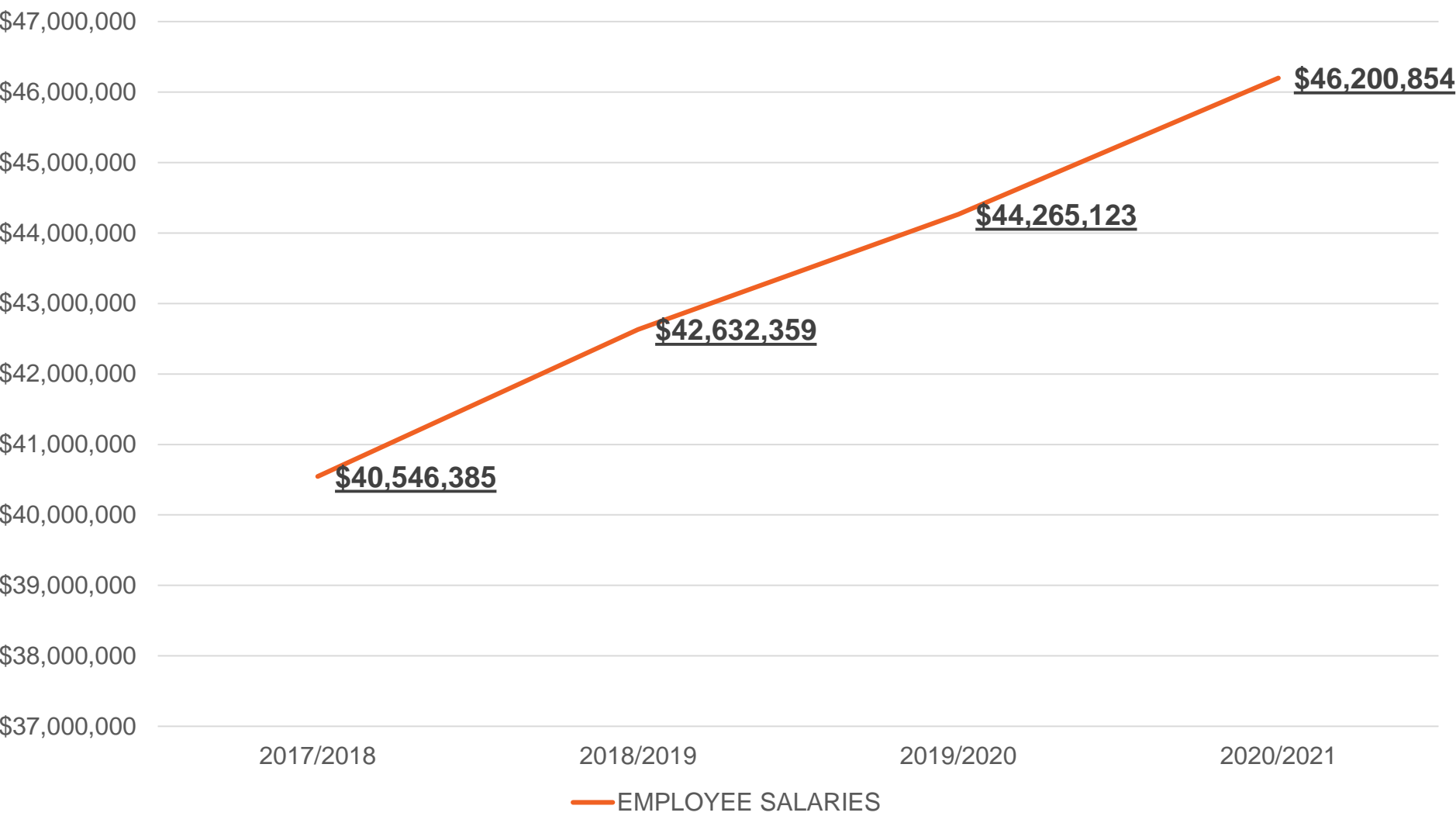
BHUSD PROPERTY TAX REVENUE



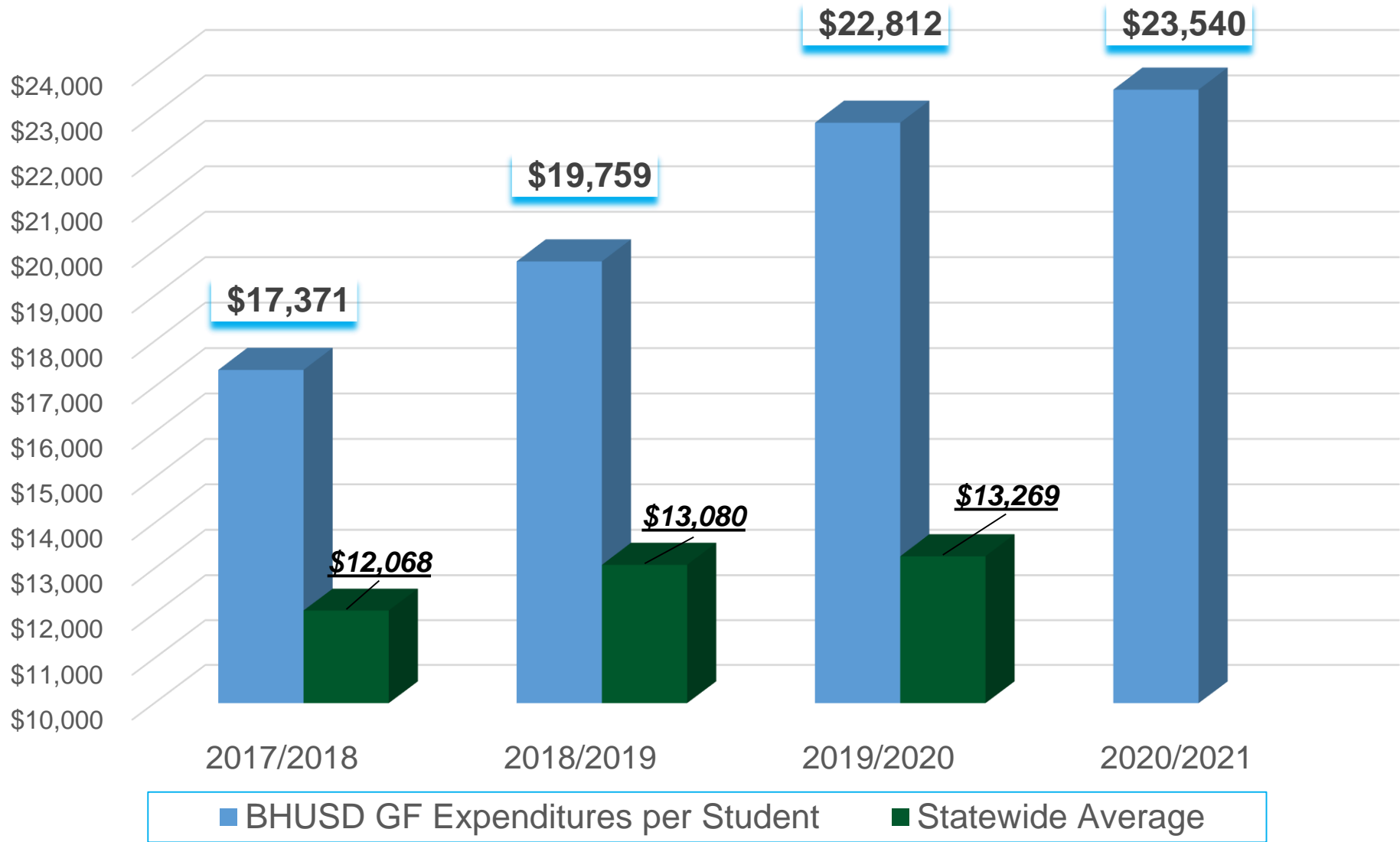
BHUSD TOTAL ENROLLMENT



BHUSD GENERAL FUND(GF) SALARIES



PER STUDENT GF EXPENDITURES



GENERAL FUND

Day to Day Operations (Except Food Services, Construction, Def.Maintenance)

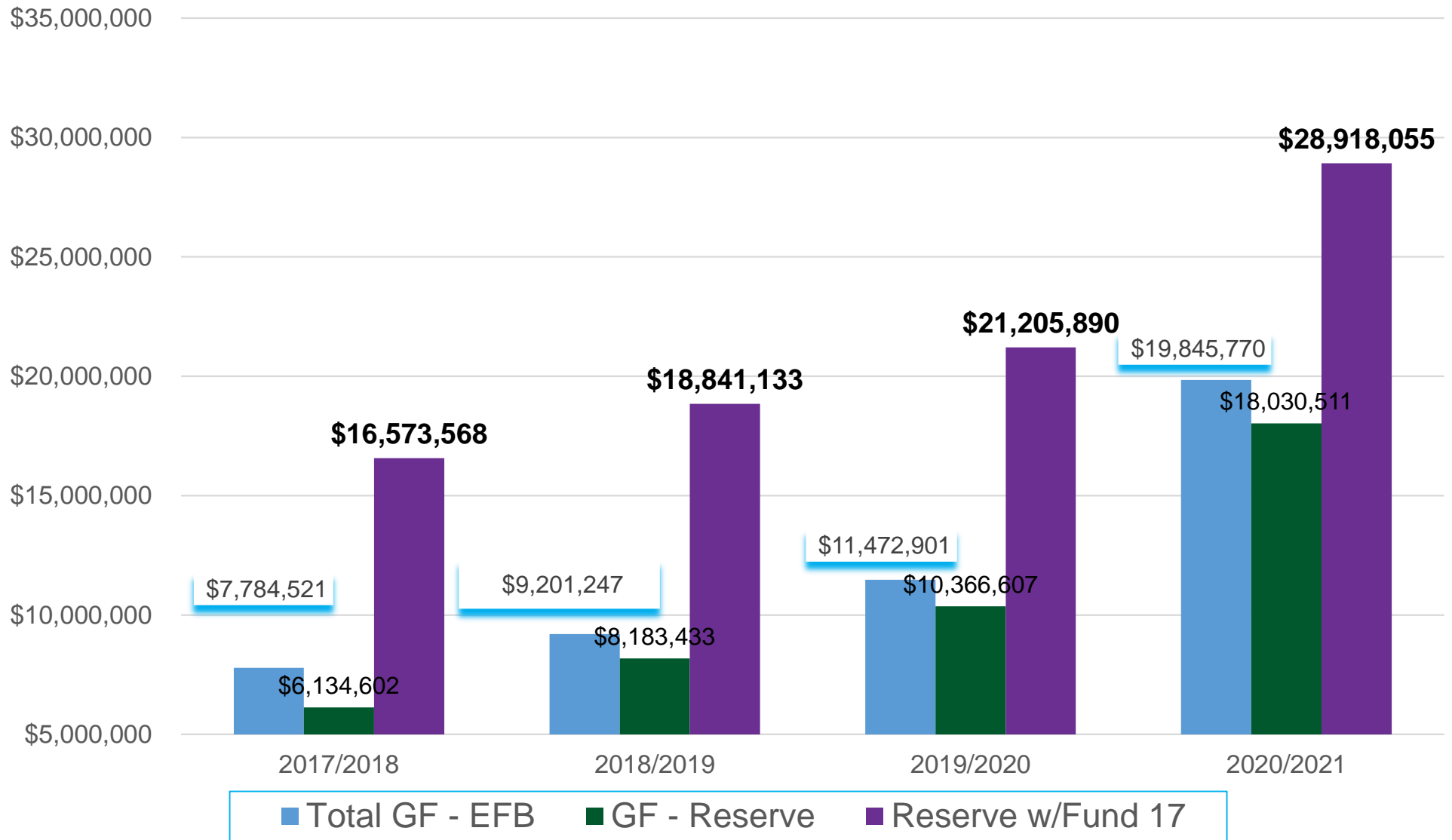
Total Beginning Balance and Revenues

GENERAL FUND(GF)	2019/20 Actuals	2020/21 Unaudited Actuals	Change From Prior Year
BEGINNING FUND BALANCE	\$9,201,247	\$11,472,901	\$2,357,372
PROPERTY TAX REV.	\$55,227,057	\$58,850,815	\$3,623,758
STATE AID/EDUCATION PROTECTION ACT REVENUE	\$2,058,407	\$2,178,888	\$120,481
ALL OTHER STATE REVENUE	\$5,570,639	\$6,670,885	\$1,100,246
FEDERAL REVENUE	\$1,642,593	\$4,158,895	\$ 2,516,302
LOCAL REVENUE	\$15,374,886	\$14,969,407	(\$405,479)
TOTAL GENERAL FUND REVENUE	<u>\$79,873,582</u>	<u>\$86,828,889</u>	<u>\$ 6,955,308</u>

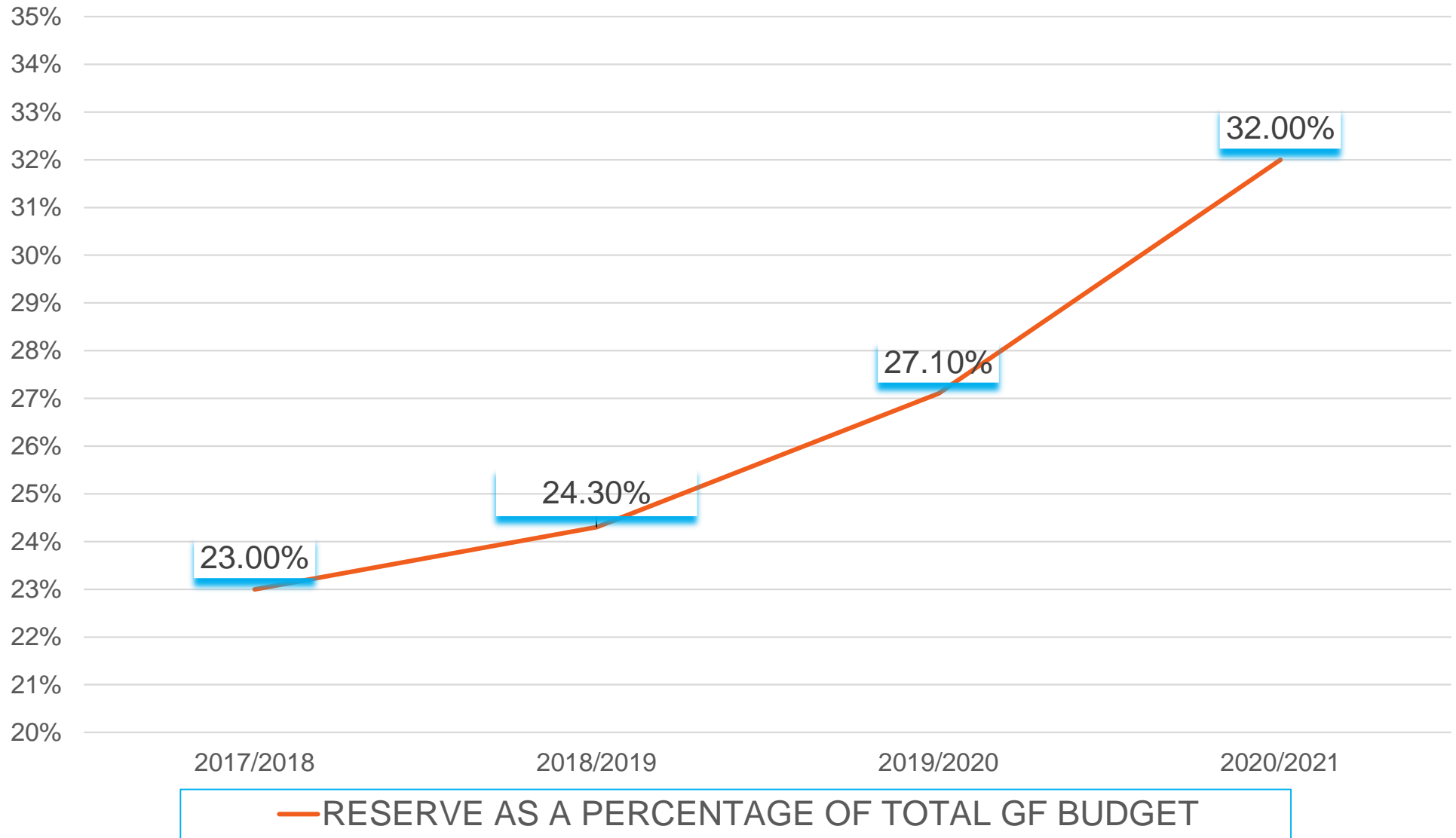
Total Expenses and Ending Fund Balance

GENERAL FUND	2019/20 Actuals	2020/21 Unaudited Actuals	Change From Prior Year
SALARIES	\$44,265,123	\$46,200,854	\$1,935,731
EMPLOYEE BENEFITS	\$21,036,817	\$18,382,802	(\$2,654,015)
SUPPLIES	\$1,787,880	\$2,627,053	\$839,173
SERVICES/CAPITAL/ OTHER	\$10,068,960	\$9,719,055	(\$349,905)
TRANSFERS	\$357,411 (FS)	\$153,650 (FS) \$1,232,636 (DM)	\$1,058,875
TOTAL EXPENSES	<u>\$77,516,191</u>	<u>\$78,346,050</u>	<u>\$829,859</u>
OPERATIONAL IMPACT (REVENUES MINUS EXPENSES)	<u>\$2,357,372</u>	<u>\$8,482,839</u>	<u>\$6,125,467</u>
Audit Adjustments or Restatements	<u>(\$85,718)</u>	<u>(\$110,385)</u>	
ENDING FUND BALANCE	\$11,472,901	\$19,845,355	\$8,372,454

G.F. ENDING BALANCE AND RESERVES



RESERVE PERCENTAGE – TOTAL GF BUDGET



COVID-19 FEDERAL AND STATE RESOURCES

20/21 Expenses and Resources Currently Available Through 2024

COVID-19 RESOURCES AND EXPENSES IN 20/21

Covid-19 Program Allocations	ESSER-I 32100 \$467,576	ESSER-II 32120 \$1,853,569	GEER 32150 \$223,565	FED - LLM 32200 \$1,358,726	SB-117 73880 \$7,905.56	STATE-LLM 74200 \$300,584	STATE – IPI 74220 \$1,281,924
Certificated Salaries	\$72,350.53	\$169,264.22	\$79,229.66	\$868,119.68	\$-0-	\$-0-	\$284,421.83
Classified Salaries	\$-0-	\$15,558.08	\$-0-	\$36,290.78	\$-0-	\$21,036.10	\$202,787.50
Employee Benefits	\$13,380.69	\$35,258.95	\$12,299.38	\$254,606.17	\$-0-	\$2,320.06	\$64,368.34
Supplies	\$275,471.51	\$358,184.24	\$112,112.09	\$41,270.03	\$-0-	\$244,660.13	\$48,134.96
Services	\$56,485.80	\$150,895.76	\$8,920.00	\$6,295.10	\$7,027.15	\$11,390.00	\$177,135.75
Capital	\$28,327.21	\$17,338.83	\$-0-	\$152,144.24	\$-0-	\$6,722.50	\$-0-
Indirect Costs	\$21,560.26	\$38,185.75	\$11,003.87	\$-0-	\$-0-	\$14,455.21	\$40,127.19
Total Expenses	\$467,576.00	\$784,685.83	\$223,565	\$1,358,726	\$7,027.15	\$300,584	\$816,975.57
Remaining Resource Available	\$-0-	\$1,068.883.17	\$-0-	\$-0-	\$878.41	\$-0-	\$464,948.43

COVID-19 RESOURCES AND EXPENSES IN 20/21

Covid-19 Program Allocations	STATE – ELO 74250 \$1,062,108	ELO – PARA 74260 \$231,896	LACOE/CDC 58700 \$1,700	TOTAL 20/21 \$6,789,554	
Certificated Salaries	\$597,040.52	\$-0-	\$-0-	\$2,070,426	
Classified Salaries	\$4,943.12	\$11,825.34	\$-0-	\$292,441	
Employee Benefits	\$174,269.66	\$1,985.58	\$-0-	\$558,489	
Supplies	\$86,248.11	\$-0-	\$-0-	\$1,166,081	
Services	\$19,029.23	\$-0-	\$1,700	\$438,879	
Capital	\$-0-	\$-0-	\$-0-	\$204,533	
Indirect Costs	\$-0-	\$-0-	\$-0-	\$125,332	
Total Expenses	\$881,530.64	\$13,810.92	\$1,700	<u>\$4,856,181</u> <u>(*6.2% of Total GF Expenses)</u>	
Remaining Resource Available	\$180,577.36	\$218,085.08	\$-0-	\$1,933,373	

COVID-19 RESOURCES FOR 21/22 - SEPT. 2024

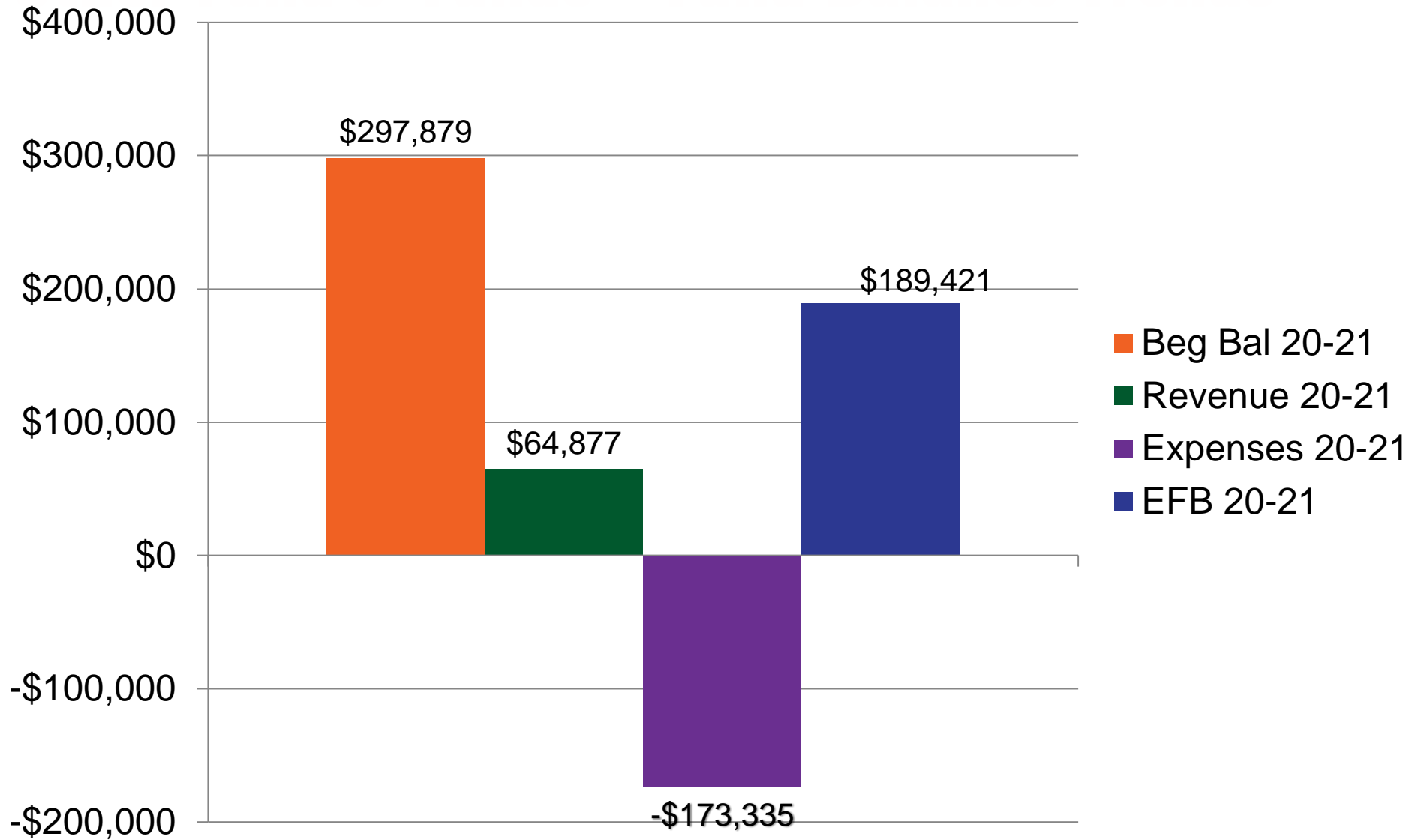
TOTAL AVAILABLE - \$7,701,161

20/21 CARRY- OVER	LACOE /CDC 58700	ESSER III 32130	ESSER III 32140	ESSER II- ELO STATE SET ASIDE	GEER II	ESSER III – ELO STATE SET ASIDE	ESSER III LLM STATE SET ASIDE
\$1,933,373	\$587,398	\$3,321,163	\$833,270	\$341,553	\$78,376	\$222,488	\$383,540

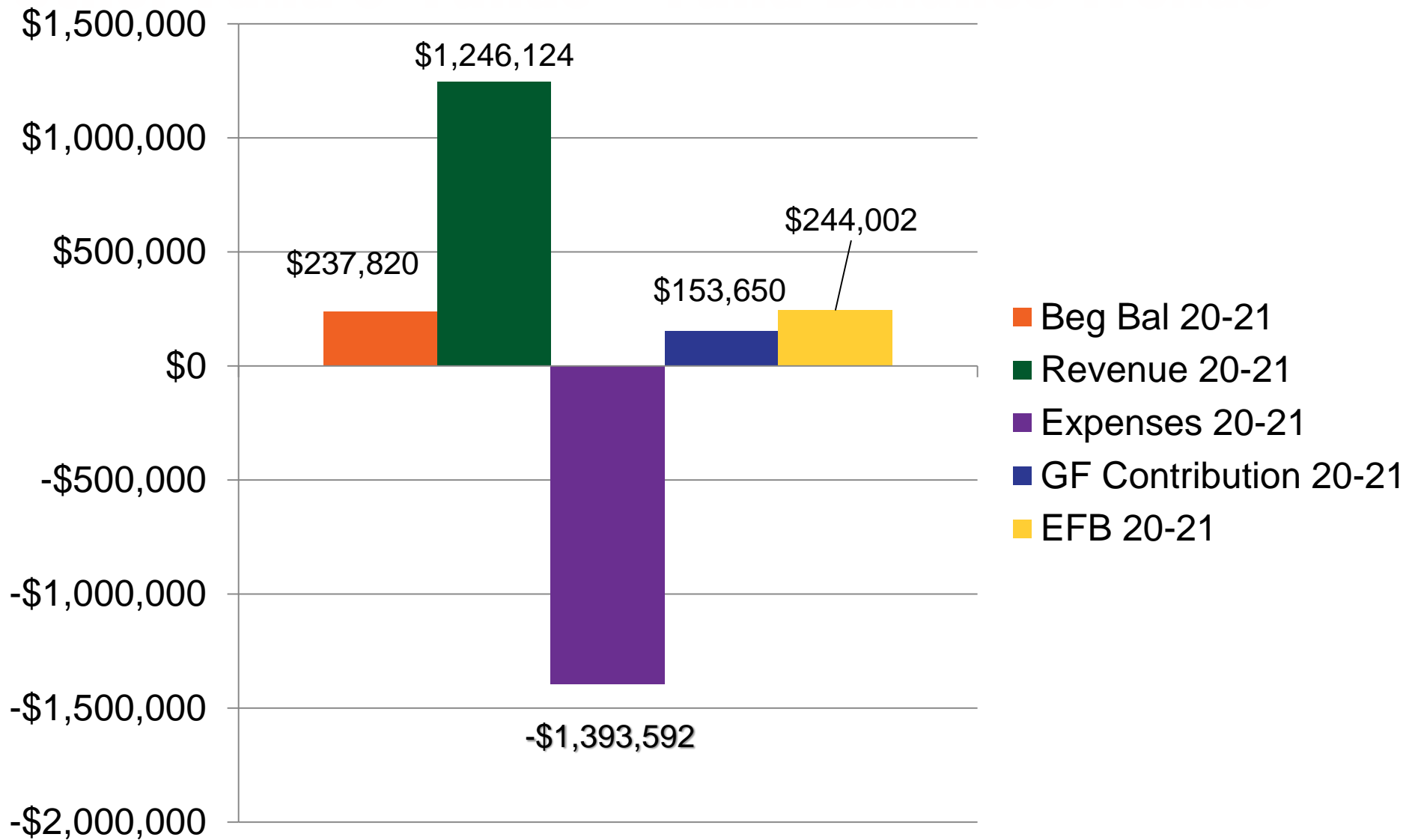
OTHER FUNDS



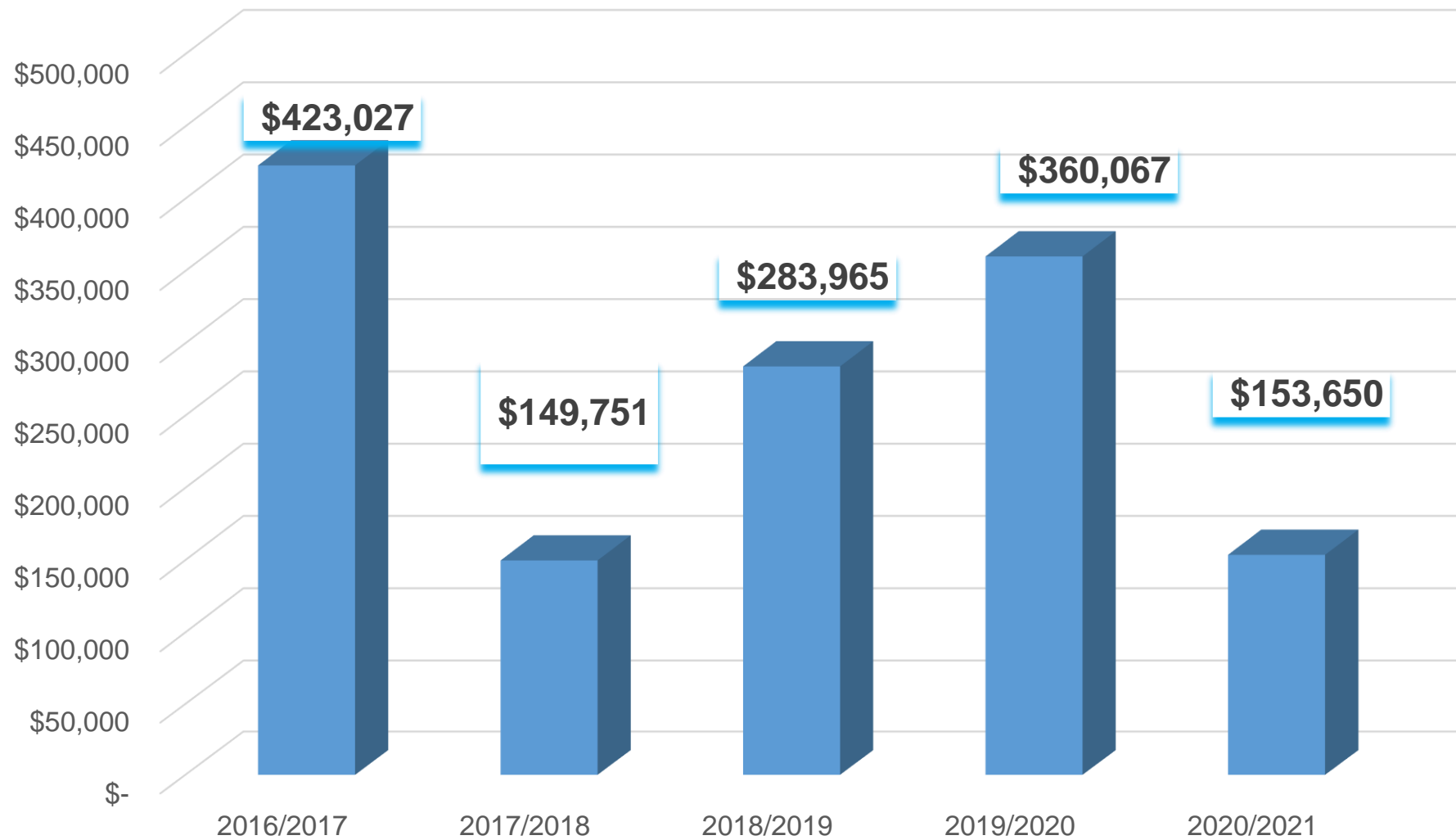
Fund 08 – Student Activities – Associated Student Body



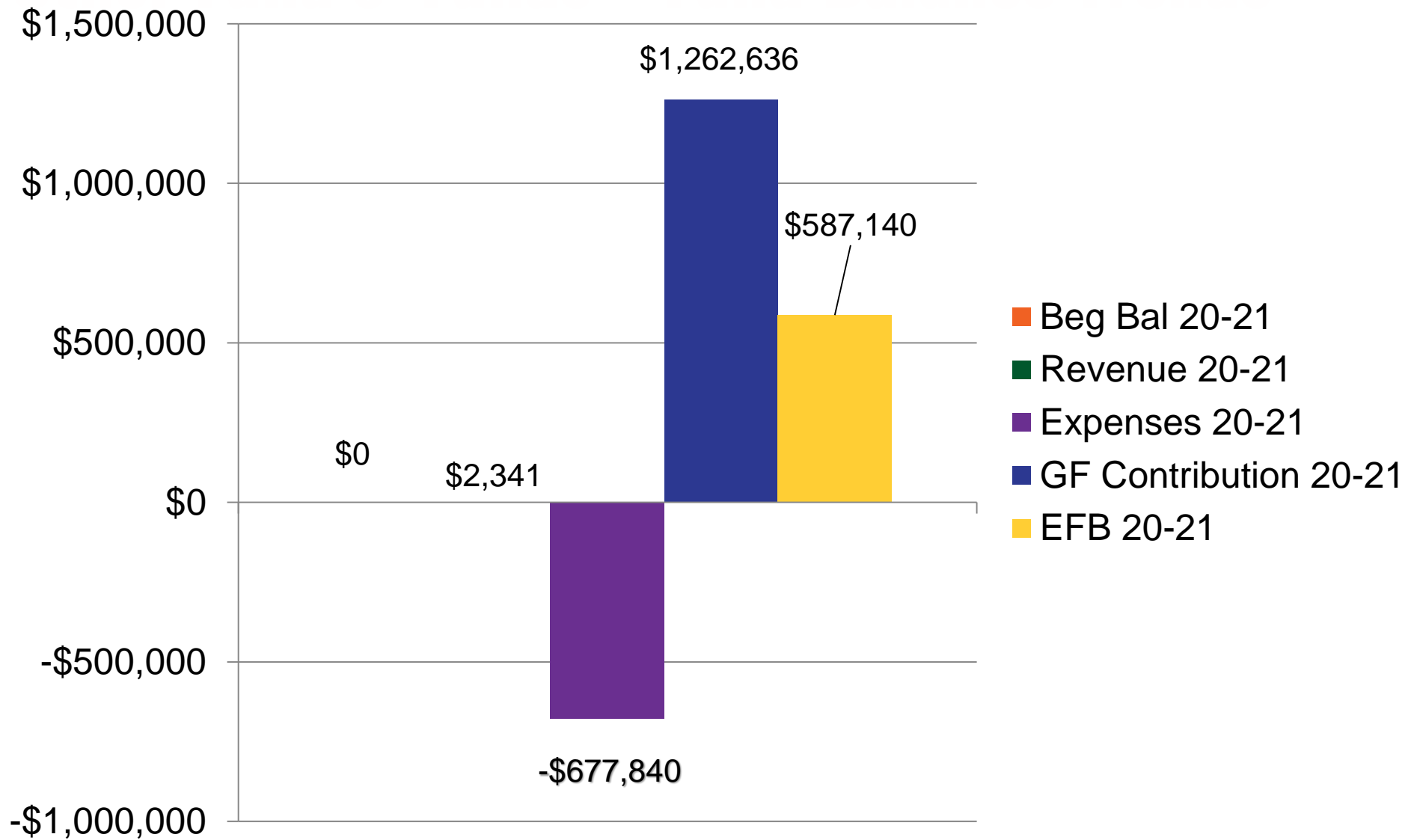
Fund 13 – Cafeteria/Food Services



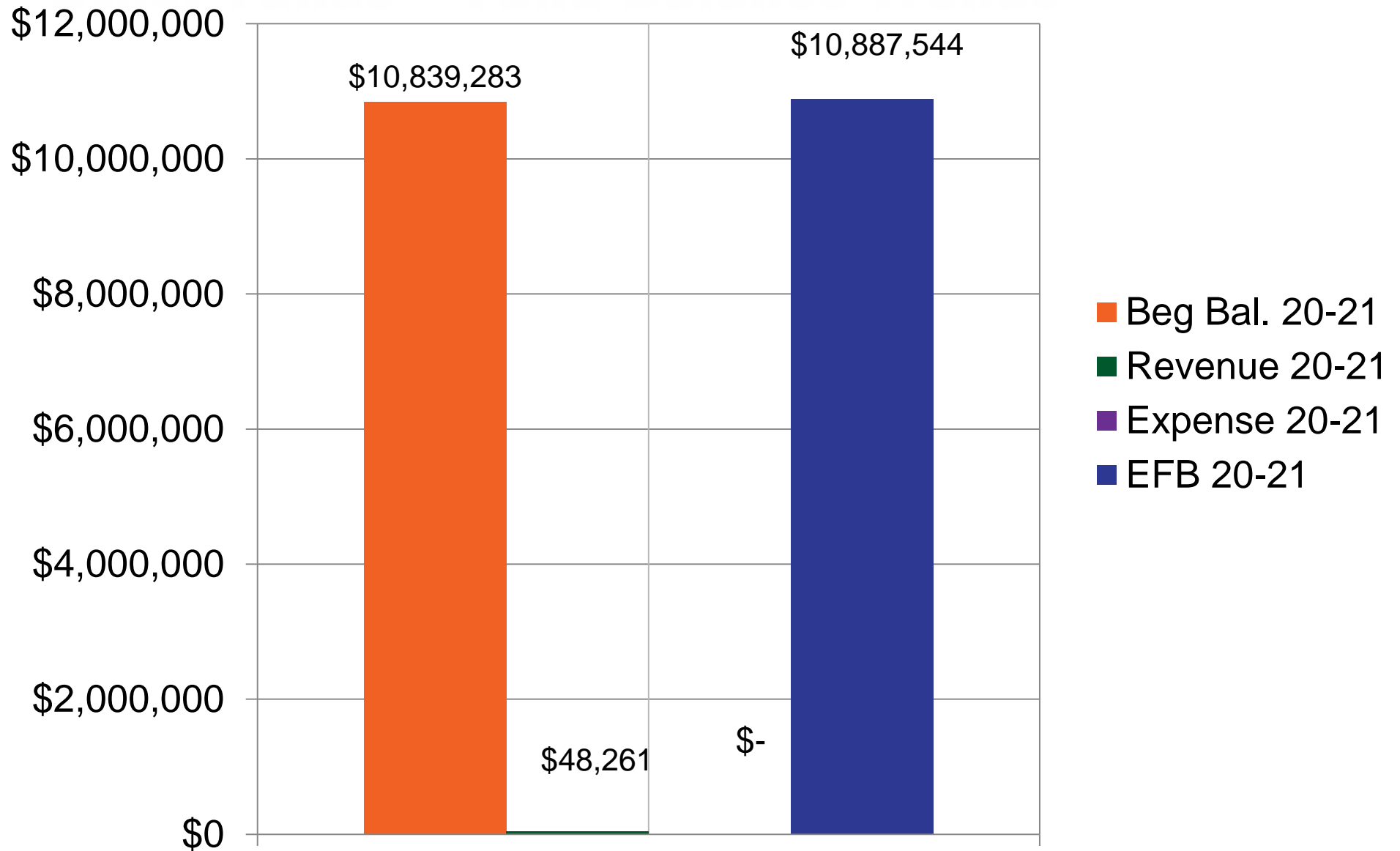
FOOD SERVICES REQUIRED G.F. CONTRIBUTION



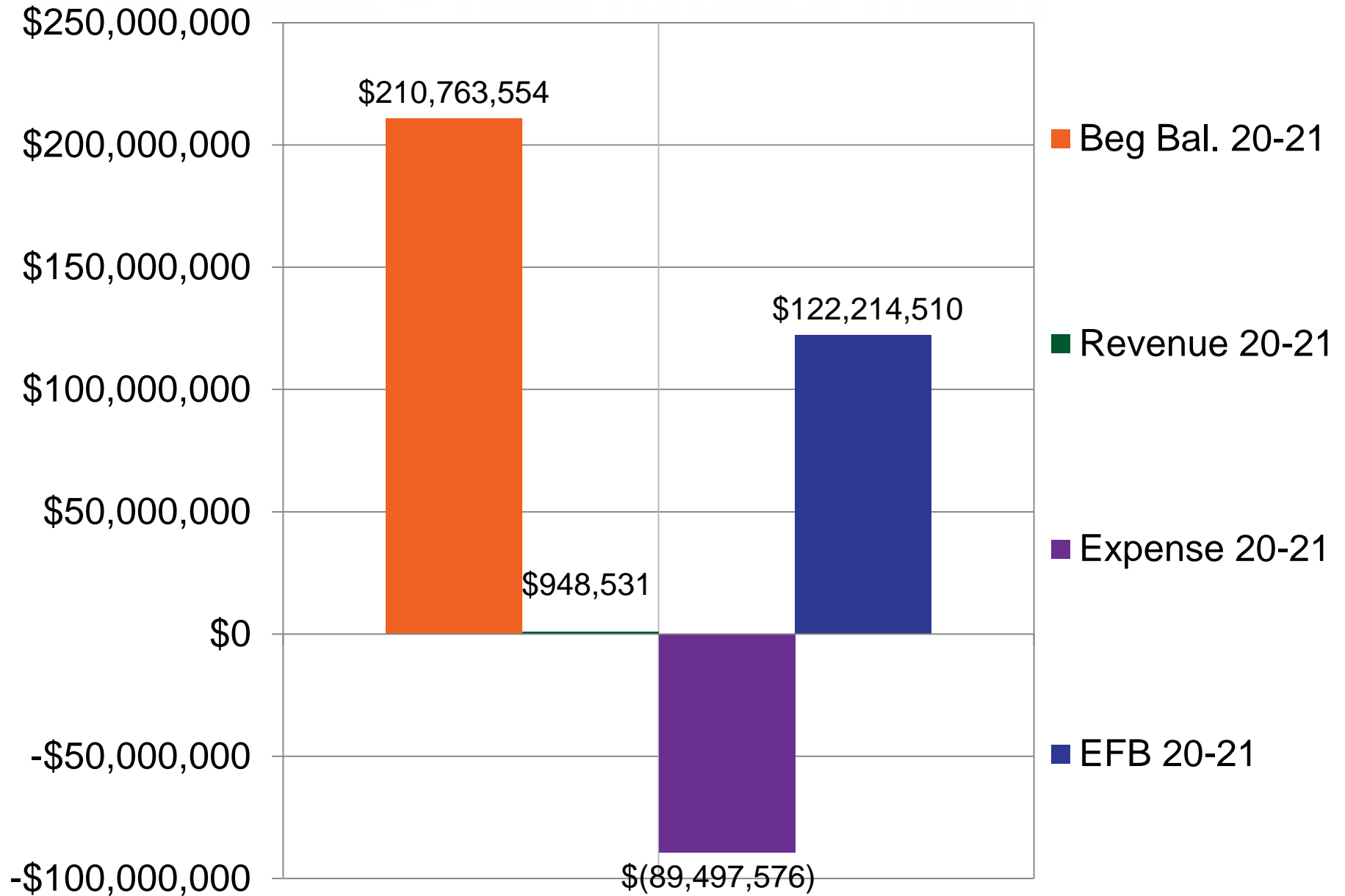
Fund 14 – Deferred Maintenance



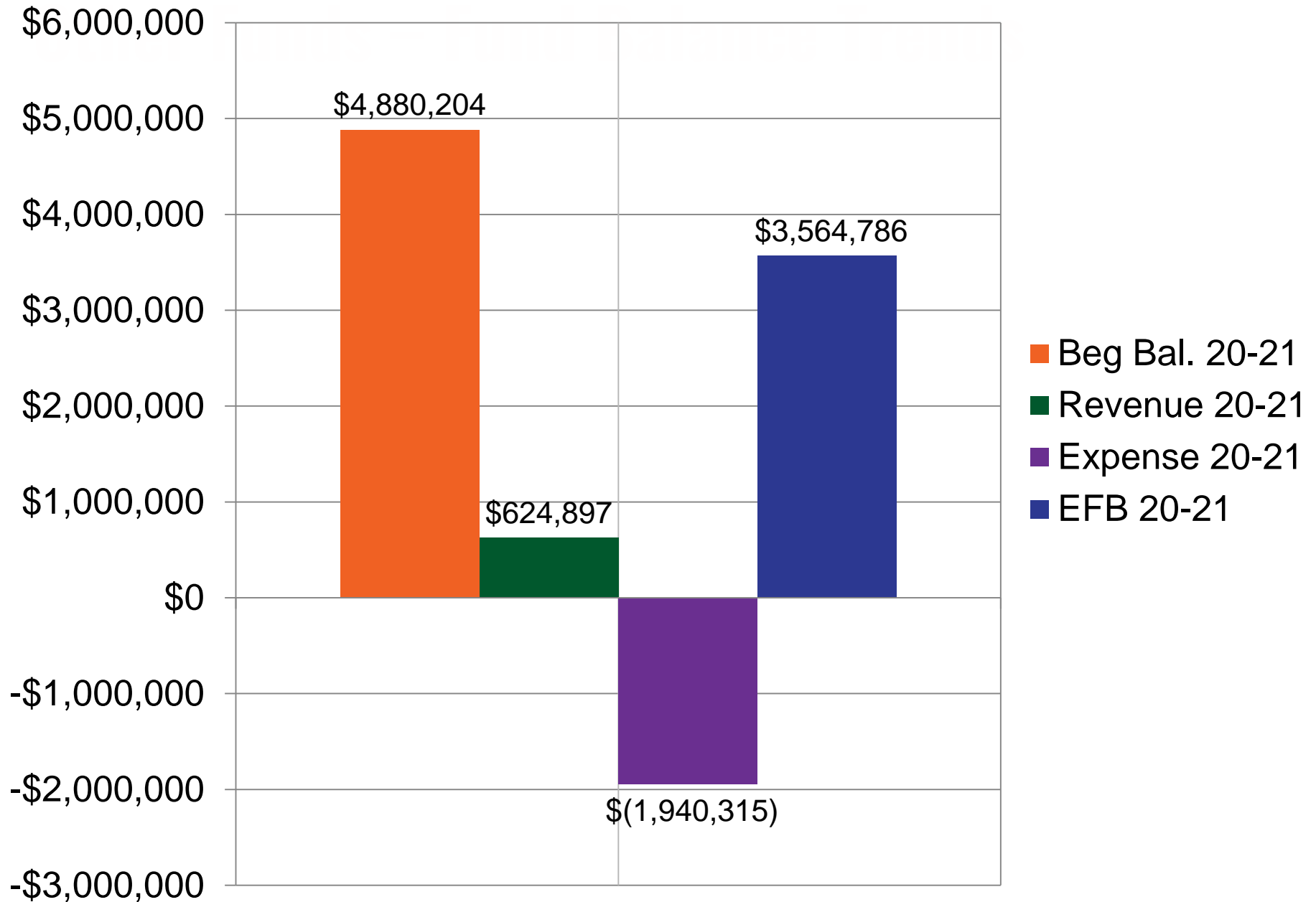
FD 17 - Special Reserve Fund

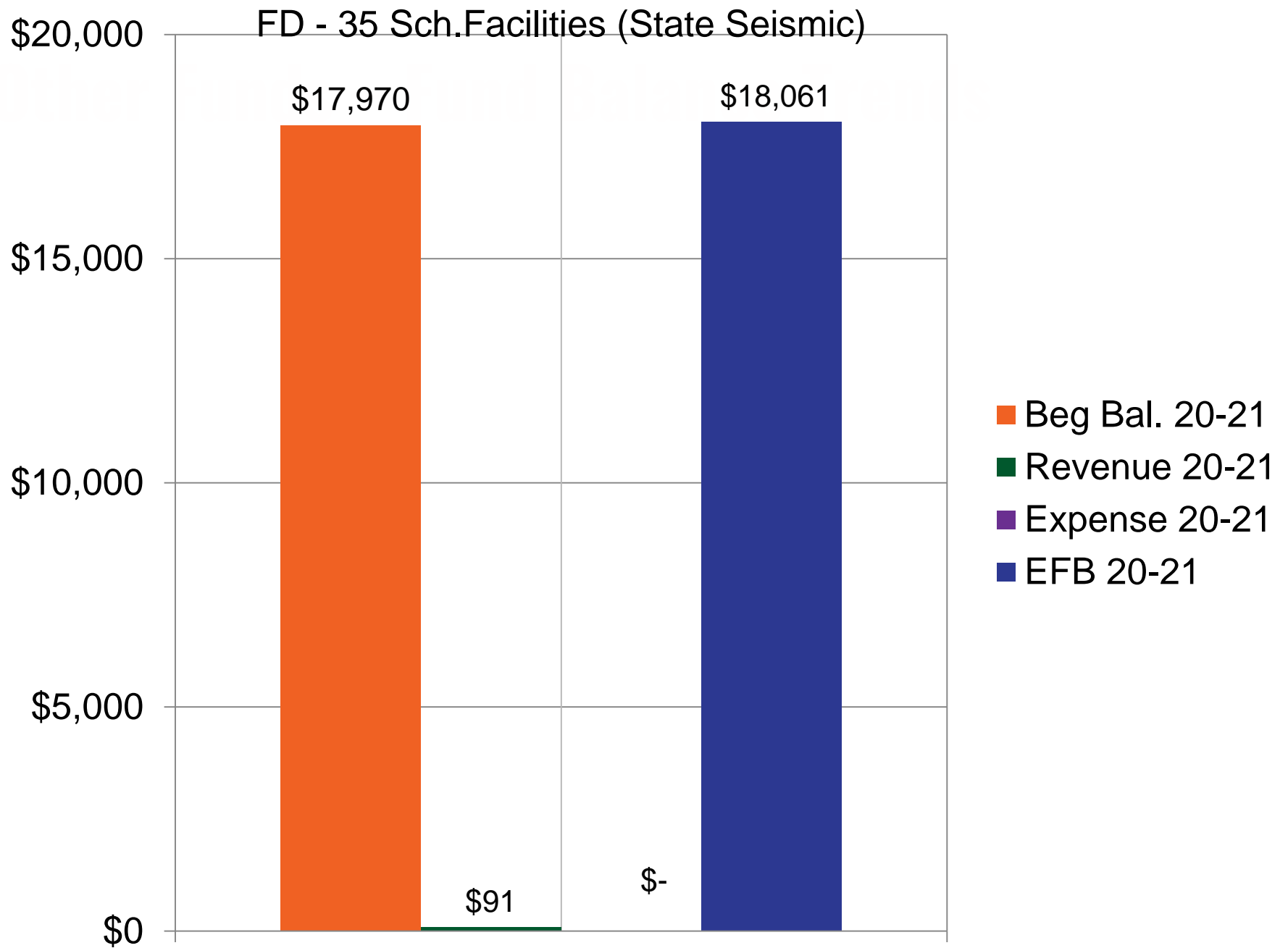


FD - 21 G O Bonds Building Fund (Measure E, Measure BH)

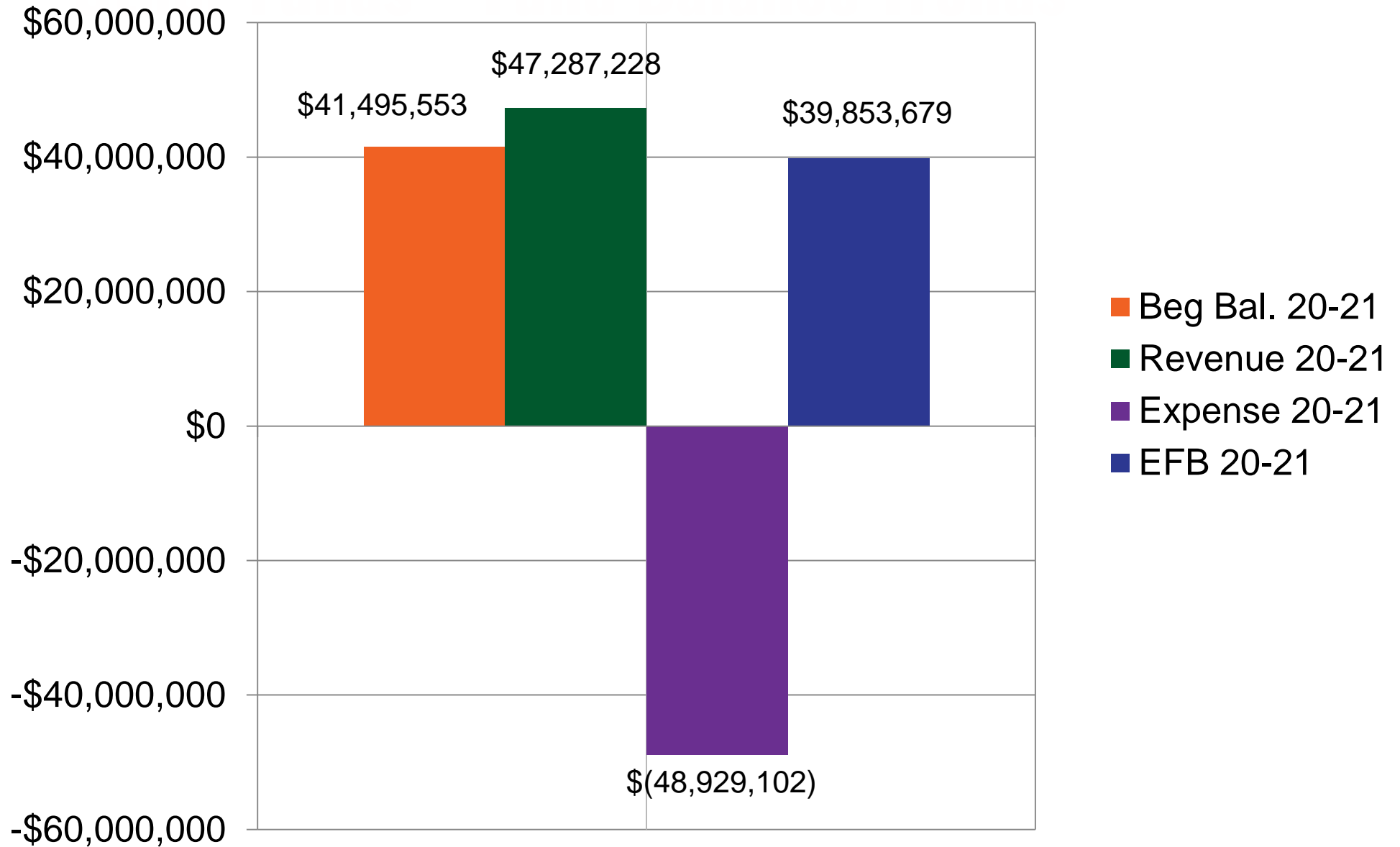


FD - 25 Developer Fees

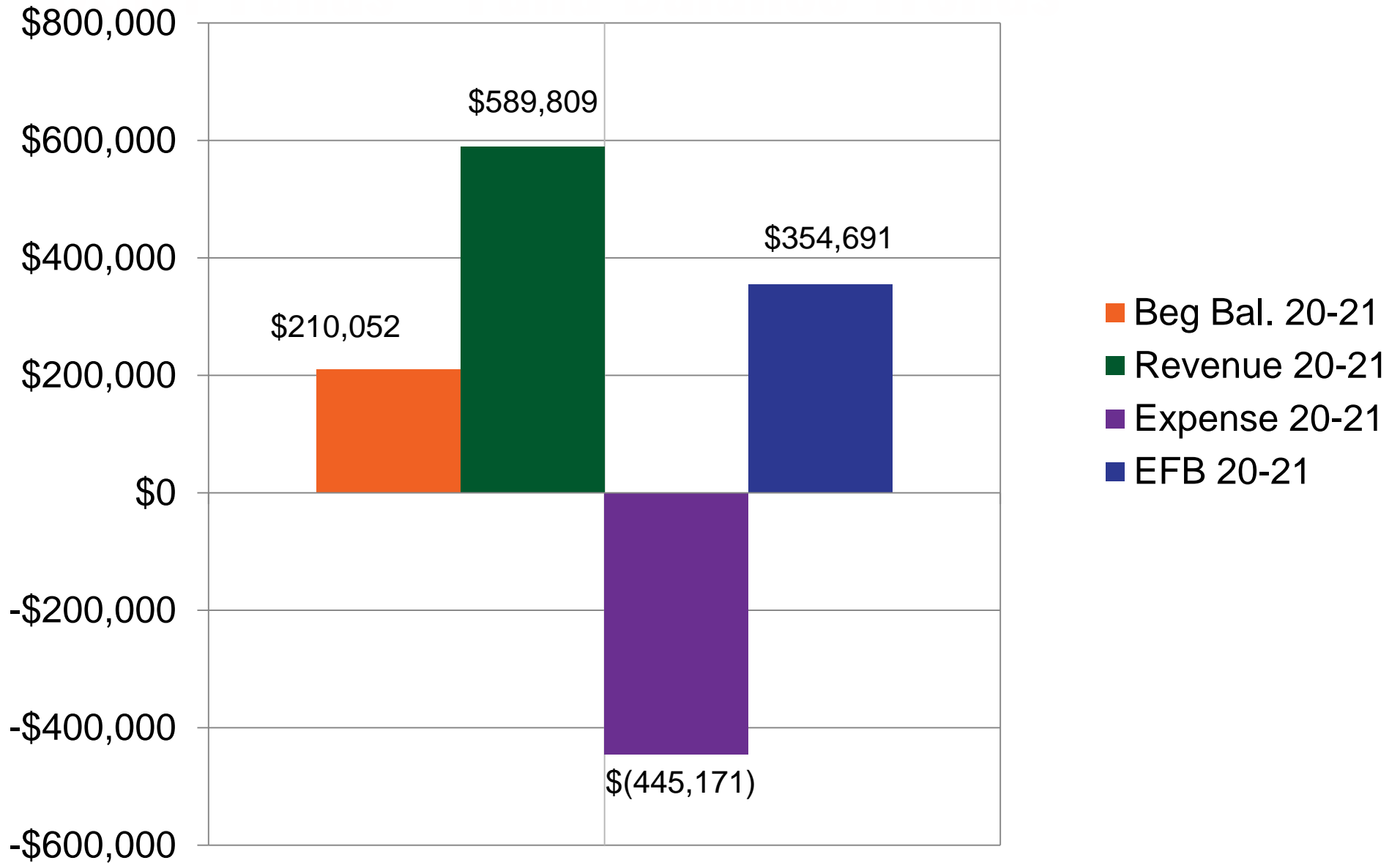




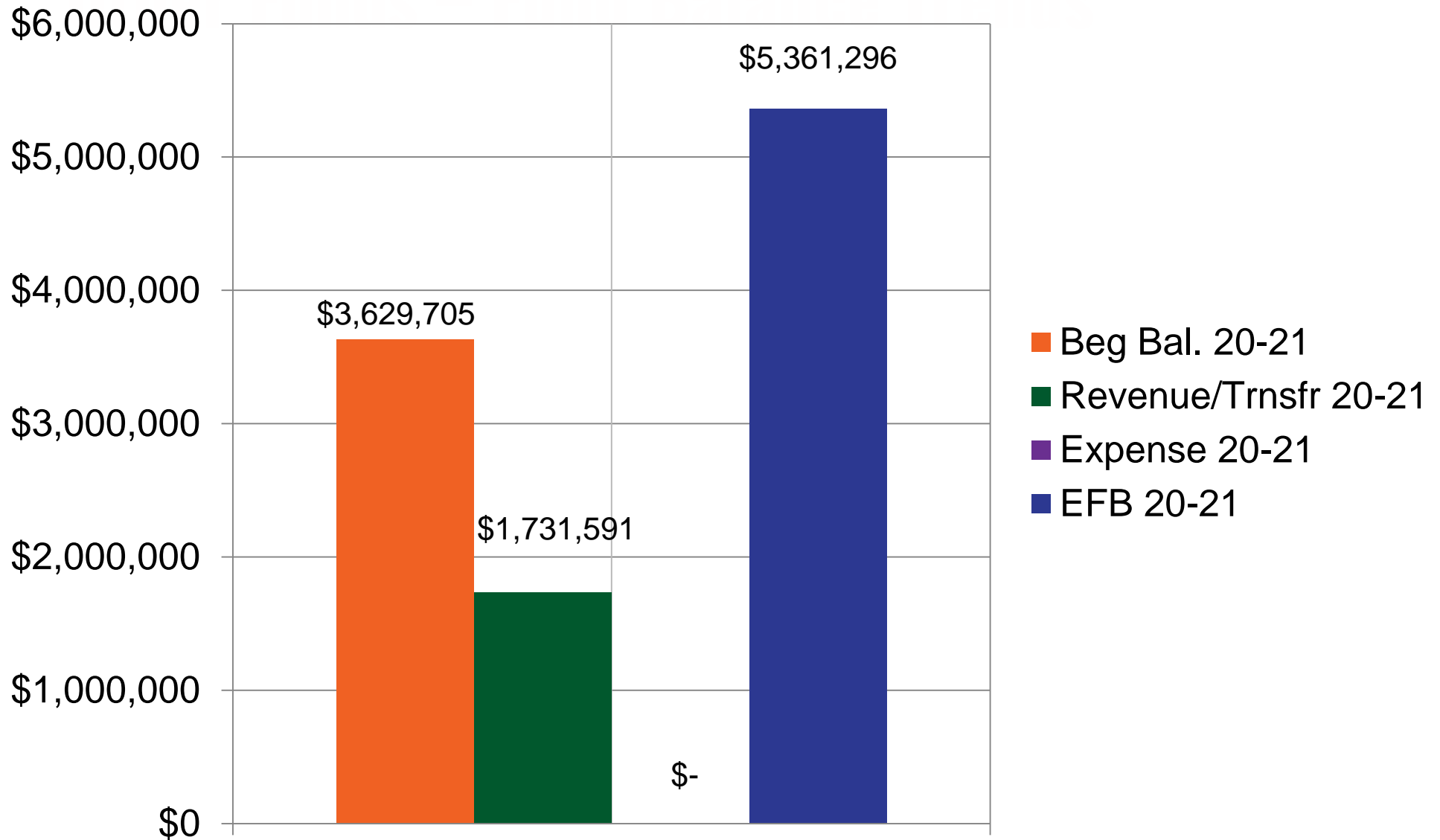
FD - 51 Bond Interest and Redemption (Managed by County Treasurer)



FD - 67 Self-Insurance Fund



FD - 71 Retiree Benefit Fund (OPEB)



BHUSD – IN SUMMARY

- **Talking Points:**

- 2020/2021, operationally, was **not** reflective of a normal “fiscal” year;
- Students and most staff were off campus at least 80% of the year, reducing operational costs;
- Enrollment declines at BHUSD are reflective of overall student-age population declines in L.A. County and all of coastal California;
- Although reserves have increased, the Board may allocate these funds for State mandated expansion of transitional kindergarten, for which BHUSD gets no additional funding, and for the possible expansion of early education 0-3 and preschool programs.

NEXT STEPS

- Board approves Unaudited Actuals report;
- By September 15th, LACOE will approve our 21/22 Adopted Budget after which time we will be able to post current year budget adjustments;
- Auditors review and test financials with completion of the financial audit in December and presentation of report and any findings to the Board no later than January 2022;
- In late October, staff will present a draft version of the 21/22 First Interim Report which will be inclusive of all budget adjustments, staffing updates and posting of carryover balances from the 2020/21 fiscal year.

QUESTIONS

